
Client Agreement

This agreement sets out the terms under which our services are to be provided, including details of the specific services and a summary of our charges for those services.

We are focussed on helping individuals and businesses understand and plan for their financial future. We are an intermediary business which means we do not sell our own products and therefore act on your behalf. We offer you an initial discussion (without charge) at which we will describe our services more fully and explain the payment options. Following our initial discussion, should you decide to work with us there is a cost for our advice and services.

We offer products and services as follows:

– Investments

We offer independent investment advice. This means that we consider a wide range of financial strategies and products. We are constantly reviewing the market to ensure that the services and products we offer are appropriate for our clients.

Where we recommend particular investment strategies and products to you, these will be selected based on your personal circumstances, financial goals and objectives. We'll consider a number of factors, including the services you need, the cost of investing, how much risk you are prepared to accept in an investment product and how much of a drop in its value you could withstand. Where appropriate we may use an Investment Platform to administer your investments.

We provide advice on a variety of investments and have access to solutions which would meet the needs to all different client types. However in the majority of instances our core recommended solutions are Individual Savings Accounts 'ISAs', Collective investments, onshore

and offshore single premium investment bonds and Retirement solutions.

As we believe your investment should be fully diversified our core investment strategy is based on Multi-asset funds/Passive portfolios/Active portfolios/Outsourced Investment solutions which are aligned to an asset allocation model which also takes your investment time horizon into account. We can however advise on specialist investment solutions where appropriate to your circumstances.

Please note that we don't usually provide advice in relation to directly held individual shares, options, futures and other derivative contracts. We don't provide advice on them as we believe that they are unlikely to be suitable for the majority of our clients however we will provide generic advice where applicable. If you need individual advice we recommend you refer to a stockbroker.

– Non-investment protection contracts

We are an Insurance Intermediary and act on your behalf. Where we provide advice on protection contracts including life insurance, critical illness and income protection this will be based on a fair and personal analysis of the market.

Our Mission Statement

We believe that Treating Customers Fairly is about delivering a fair outcome to our customers whilst offering a first class business service. It is embedded in our culture, and our customers can be assured of this as:

- We are open about the way we carry out our business and how we are remunerated.
- We welcome customer feedback on a regular basis.
- We encourage all our staff to continue with their professional development.
- Our business is about our customers, and we are always conscious of this.

We look at all areas of our business on a regular basis to ensure that:

- Customers can be confident that they are dealing with a firm where the fair treatment of customers is central to our firm's culture.
- We consider our customers when promoting new services and products and ensure that they are relevant to them.
- Our customers are provided with clear information and we keep them informed before, during, and after the point of sale.
- Where advice is provided, we take time to understand our customers' situation and ensure that our advice is suitable and appropriate.
- We meet our customers' expectations, providing them with a level of service and products that are of an acceptable standard.
- We will ensure that our customers can switch providers, change products, surrender policies and make any complaints without any undue barriers.

Financial Review Process

As a financial planning business, we are focussed on helping you understand and plan for your financial future. By working with you we aim to have a full understanding of your current financial position, your objectives and identified needs. This enables us to provide suitable solutions for your needs, providing you with clear financial direction aimed at maximising the opportunities for achieving your objectives.

In practical terms, our review process for new clients is as follows:

First meeting - to discuss your needs and agree our service & fees with you.

Analysis of requirements - preparation of a personalised solution and report.

Potential second meeting - to review our report & answer any questions.

Implementation - if you agree with the proposed solution, we will implement it for you.

Ongoing Services - if selected, these will be provided in accordance with our service level options.

Our Service

We offer both initial and ongoing services. Any products we have arranged for you will only be kept under review as part of an agreed ongoing service for which you agree to pay. Our ongoing services are optional, however where you agree to purchase an ongoing service, unless otherwise agreed, the ongoing service will be provided as a follow up to the initial service.

Any advice or recommendation that we offer to you, will only be given after we have assessed your needs and considered your financial objectives and attitude to any risks that may be involved. We will also take into account any restrictions that you wish to place on the type of products you would be willing to consider.

Commencement

This agreement shall commence on the date of signature and shall remain in force until terminated in accordance within the section entitled 'Cancellation'.

Financial planning and how we charge for it

For any aspect of our financial planning all actual charges and fees will be fully disclosed to you.

We will not charge you until we have discussed your payment options and agreed with you how we are to be paid. We will also let you know if there are any other costs that might arise in connection with the services we provide to you.

Our charges/fees will be VAT exempt unless the work we provide for you only involves advice and/or preparing a report, in which case VAT may be applicable. We will always tell you if you have to pay VAT before we undertake any work for you. Charges for the ongoing service will not be liable to VAT (unless the initial service was liable to VAT) where both the initial and ongoing services are part of the same package.

How our charges work

First meeting to discuss your needs & agree our services/fees

- No charge (at our cost)

Fact finding meeting to understand your full financial situation & risk profile

- No charge (at our cost)

Second meeting - Recommendation report & follow up discussion

- No charge (at our cost)

Implementation - Setting up your new investment

- Payment due on set up of product - up to 2% of the funds invested or covered within the £100pm if < £100,000.

On-going monitoring of your investments

- Up to 0.75% of investment value per annum, or covered within the £100 pm if < £100,000.

Financial & Investment Planning

Initial charges

We operate a tiered charging structure in respect of the advice we provide to clients. Our charges relating to new work e.g. client take-on, new investments and one-off reviews are as follows;

For funds below £100,000

- £100 per month is the total charge for initial and ongoing advice.
- For example, if you invested £50,000 our fee would be a total £100 p.m or £1,200 p.a.

For funds between £100,000 and £200,000

- 2.0% of the funds invested
- For example, if you invested £150,000 our fee would be 2% of £150,000 = £3,000

Between £200,001 and £400,000

- 1.25% of the funds invested
- For example, if you invested £300,000 our fee would be 1.25% of £300,000 = £3,750

Between £400,001 and £1m

- 1% of the funds invested
- For example, if you invested £600,000 our fee would be 1% of £600,000 = £6,000

Between £1m to £2m

- 0.75% of the funds invested
- For example, if you invested £1.5m our fee would be 0.75% of £1.5m = £11,250

Between £2m to £10m

- 0.5% of the funds invested
- For example, if you invested £5m our fee would be 0.50% of £5m = £25,000

Over £10m

- 0.1% of the funds invested
- For example, if you invested £10m our fee would be 0.10% of £10m = £10,000

Paying our initial charges

Our charges are payable on completion of our work and must be settled within 28 business days.

Payment can be made either by:

1. Cheque or Bank Transfer (we do not accept payments by card or cash).
2. You may pay our charges via deductions from the financial product(s) that you might invest in, where the product/platform provider allows this. Please note that if you choose to pay by deduction from a financial product this will reduce the amount left for investment and may, depending on your circumstances, have other consequences. Although you may pay nothing to us up front that does not mean that our service is free. You still pay us indirectly through deductions from the amount you pay into your product.
3. If your investments are held on a platform (a platform is an online investment administration service) you may choose to pay our charges out of the funds held within the platform cash account (where the platform provider offers this facility).

If you select option 2 or 3 we will discuss how it works and the implications of using this payment method with you prior to putting it in place.

Additional Services

We also provide a range of one off and bespoke services. Indicative charges for these are summarised below:

Annuity Purchase - Charged at our hourly rate subject to a minimum fee of £500

This would typically involve a review meeting to fully understand your financial circumstances and objectives. Following this detailed research would be conducted into the products that are relevant for your needs. We would then present a recommendation to you in the form of a detailed report. If accepted the advice would then be implemented for you.

This would typically involve a timescale of 2 hours for the director, 3 hours for a paraplanner and 2 hours of administrator time.

Total Fee: £1,200

Pension Drawdown - Charged at our hourly rate subject to a minimum fee of £500

This would follow the same process as annuity purchase however this is a more complex area of advice which would mean the research time would be increased and the report would be more detailed.

This would typically involve a timescale of 2 hours for the director, 4 hours for a paraplanner and 2 hours of administrator time.

Flat fee of £1,350

Tax packs

A one off charge to compile and provide all the necessary information from your portfolio to complete your tax return. This could be provided directly to your accountant.

Flat fee of £250 (Plus VAT)

Portfolio review - Charged at our hourly rate subject to a minimum fee of £1,000

This would typically involve a review meeting to fully understand your financial circumstances, your objectives in relation to the portfolio and your views on risk. This would be followed by a detailed review and analysis of your portfolio with our findings presented in a detailed recommendation report.

This would typically involve 2 hours of director time, 3 hours of paraplanner and 2 hours of administrator time.

Total Fee: £1,200

SIPP/SSAS Property Purchase – Charged at our hourly rate subject to a minimum fee of £1,000 per SIPP/SSAS

This would typically involve a review meeting with all SIPP members or SSAS trustees to understand their circumstances and objectives. A detailed recommendation report would be provided following research. The purchase would be implemented and project managed by your adviser. This would typically for a single SIPP property involve 4 hours of director time, 4 hours of paraplanner and 4 hours of administrator time.

Total Fee: £2,100

Capital Raising – We reserve the right to charge by the hour

If charged a typical review of a portfolio, recommendation for tax efficient capital raising and its implementation would involve: 1 hour of director time, 1 hour of paraplanner and 1 hour of administrator time.

Total Fee: £525

Divorce – work would be charged at our hourly rate

This would typically involve interaction with the client's legal representative relating to analysis of existing investment portfolios and pensions and projections of equalisation of capital or income. This would typically involve input from a director and additional paraplanner and administrator time.

Probate – work would be charged at our hourly rate

This would involve assisting the executors in administering the estate. Obtaining valuations and organising encashments/assignments etc. This would typically involve input from director, paraplanner and administrator time.

Corporate Group Schemes – separate charging structure available on request

This would typically involve a number of meetings with the employer to decide on what level of service/ input they require and the level of contact with staff. Full implementation would be undertaken by Five Wealth. This would include Group Personal Pensions, Auto Enrolment, Group Death in Service, Group Private Medical etc.

Final Salary/Defined Benefit Transfer Advice

Further details of this service are available on request and provided in the attached Appendix A to this document.

Our Service Elements

Client Banding	Ongoing Service Fee	Service Level/Elements
For funds up to £100,000	<p>Covered within the £100 per month fixed fee.</p> <p>For a fund of £50,000 our total fee would be £1,200 per annum.</p>	Annual Suitability Review and a Full Valuation Report
For a fund between £100,000 and £400,000	<p>0.75% per annum of funds under management.</p> <p>For a fund of £200,000 our fee would be £1,500 per annum.</p>	Annual Suitability Review and a Full Valuation Report
Between £400,001 and £1m	<p>0.50% per annum of funds under management.</p> <p>For a fund of £600,000 our fee would be £3,000 per annum.</p>	<p>Annual Suitability Review and a Full Valuation Report</p> <p>Six Monthly Summary</p>
Between £1m to £2m	<p>0.50% per annum of funds under management.</p> <p>For a fund of £1.5m our fee would be £7,500 per annum.</p>	<p>Annual Suitability Review and a Full Valuation Report</p> <p>Six Monthly Summary</p> <p>Tax Pack</p>
Between £2m to £10m	<p>0.50% per annum of funds under management.</p> <p>For a fund of £5m our fee would be £25,000 per annum.</p>	<p>Annual Suitability Review and a Full Valuation Report</p> <p>Six Monthly Summary</p> <p>Tax Pack</p> <p>No additional initial costs for ISAs, annual pension contributions & investments for children/grandchildren.</p>
Client Banding	0.40% per annum of funds under management.	Bi-Annual Review and a Full Valuation Report.
Over £10m	<p>For a fund of £10m our fee would be £40,000 per annum.</p>	<p>Tax Pack</p> <p>Quarterly Summaries</p> <p>No further initial fees</p>

Please Note:

The amount of our annual ongoing charges may increase as the size of your fund grows.

In some circumstances we may receive ongoing payments (commission) from product providers relating to existing investments you hold. Such payments may be taken into account when determining the charges for ongoing services. We will discuss and agree this with you where relevant.

Description of service elements:**Access to your adviser**

We feel it is important that you should be able to contact us whenever you want. No matter which service level you select, if you require a chat or some guidance, you have telephone or email access to your adviser and their team. We operate a team approach at Five Wealth and over time you will get to know other members of the company who will provide service alongside your adviser. If your adviser is not available at the time of your call, someone in the team will try to answer your query. Where this is not possible, your adviser will come back to you at their earliest opportunity, subject to normal working hours.

Fixed Fee Service (for clients with funds up to £100,000)

We offer a fixed fee service for clients with assets below £100,000 who want our advice and intend to build assets to in excess of £100,000 in the near future. This will be paid by direct debit or standing order at a level of £100 per month. This would be the total cost for initial and ongoing advice. At the first annual review that assets under management increase above £100,000 clients move onto the standard charging structure.

Annual Suitability Review (in person/ telephone) including a Full Valuation Report

The annual suitability review (whether in person or by telephone) would be conducted around the same time each year (agreed at outset). A review of your current financial situation, attitude to risk

and capacity for loss and a review of the continued suitability of your investments. A suitability report will be issued summarising our recommendations.

Six Monthly Summary

The six monthly summary would be an interim valuation accompanied by our current economic views document.

Tax Pack

'Tax Pack' is a document provided by Five Wealth direct to you or your accountant to provide the information required relating to your Five Wealth portfolio to enable you to fully complete your self assessment tax return.

No additional costs for additional contributions to the same investment

Any additional investments to existing ISA and pension portfolios would not incur an additional charge. We would also not impose charges on funding investments for your children and grandchildren as part of the wider family service we offer.

Quarterly Summaries

A quarterly summary is an interim valuation accompanied by our current economic views document.

No further initial fees

Five Wealth would not levy any additional initial charges for any new work.

Paying our ongoing charges

Payment of ongoing charges can be made either by:

1. A regular fee, paid by standing order
2. By deduction from your investment(s) on a monthly, quarterly, six-monthly or annual basis, where the product / platform provider is able to offer this facility.

Please note that if you choose to pay by deduction from a financial product this will reduce the amount left for investment and may, depending on your circumstances, have other consequences.

If your investments are held on a platform (a platform is an online investment administration service) you may choose to pay our charges out of the funds held within the platform cash account (where the platform provider offers this facility).

If you select option 2 we will discuss with you how it works and the implications of using this payment method, prior to putting it in place.

Ongoing services can be cancelled at any time by simply informing us in writing, but please note that we reserve the right to charge you for services provided prior to cancellation.

Paying for our services on an hourly rate

We usually charge based on a percentage of assets for initial work and where we are providing an ongoing advisory and wealth management service. We may charge hourly rates where we are requested to produce one off pieces of work for additional review meetings or additional non-inclusive services.

Where we use or refer to hourly rate fees the current rates used are as follows;

Administrator	£75 per hour
Paraplanner	£150 per hour
Adviser	£200 per hour
Director/Technical Specialist	£300 per hour

You may ask us for an estimate of how much in total we might charge. You may also ask us not to exceed a given amount without checking with you first.

Other Charges

Depending on the services we provide, there may be costs and charges (including taxes), not charged by us, but related to the financial products and services we arrange for you. These charges may be one-off charges (payable up front) or charges payable on an ongoing basis. For example:

- **Service costs:** If your investments are held on a platform (an online investment administration service) or held with a DFM, the platform provider / DFM will make a charge for administering / managing your investments.
- **Investment costs:** These are the costs relating to the manufacturing and managing of your investments – for example, fees charged by the investment fund manager, costs relating to investment transactions.

We'll always disclose any third party costs as part of making our recommendations.

Before we provide you with our advice we will add together all the costs and charges payable so that you are able to understand the overall costs of our services and recommendations. This is referred to as aggregated costs and charges information.

Protection planning

Our advised protection planning services are suitable if you are looking for the best way to protect you, your family or your business through products such as critical illness cover, health insurance and life cover.

You can pay for our advised protection services by:

1. A fee
2. Commission (where this is available). payable by the product provider, which is a percentage of the annual premium.
3. A combination of fee and commission

Paying by fee

Our fee will be based on an hourly rate basis subject to a minimum fee of £500.

Any commission we receive from the product provider can be used to offset this fee. Any surplus will be refunded to you. We will always present you with a personalised quote before undertaking any work that might be charged for. The following example shows what our typical costs would be:

Average charge to a new client requiring family protection against death and critical illness based on £100,000 of cover.

Administrator	1 hour at £75 per hour = £75
Director	1.5 hours at £300 per hour = £450

Average cost for a new protection client is £525*

*If we received commission from your chosen product provider of £250 this would reduce the fee you pay directly to us to £275.

Paying by commission

Where we are paid by commission we will tell you the amount before we carry out any business for you. Although you may pay nothing to us up front this does not mean that our service is free. You still pay us indirectly through deductions from the amount you pay into your product.

In respect of any regular premium policy which we have arranged for you, should you subsequently cease to pay premiums on the policy and in consequence we are obliged to refund the commission that has been paid to us, we reserve the right to charge you a fee representing the amount we have to repay, for a period of up to four years after commencement of the policy. We will confirm the exact amount that will need to be repaid by you and the timescale over which it will need to be repaid in the suitability report we will send you when a recommendation is made. We will not charge any such fee if you exercise your right to cancel in accordance with any cancellation notice sent to you by the life insurance company.

Our Obligations

Recommendations

We will confirm to you in writing the basis of our recommendations along with details of any special risks associated with the products recommended.

Before making any recommendations we'll carry out a suitability assessment so that we are able to act in your best interests.

Where we agree to provide you with a service that includes an ongoing review of the suitability of the investments we have recommended, we'll carry out this review at least annually. To do this we will need to make contact with you to assess whether the information we hold about you remains accurate and up to date. We'll issue you with a report setting out the results of our assessment and, if relevant, any updated recommendations.

Best execution

Where we send investment applications on your behalf to third parties (e.g. to put an investment into force), we'll take all sufficient steps to ensure that we obtain the best possible result for you. This is referred to as 'best execution'.

We have a best execution policy. If you want to see a copy of it please ask us.

Anti-money laundering

We are required by the anti-money laundering regulations to verify the identity of our clients, to obtain information as to the purpose and nature of the business which we conduct on their behalf, and to ensure that the information we hold is up-to-date. For this purpose we may use electronic identity verification systems and we may conduct these checks from time to time throughout our relationship, not just at the beginning.

Conflict of interests

Although we'll always try to act in your best interests there may be situations where we or one of our other clients has some form of interest in the business being transacted for you. If this happens or we become aware that our interests or those of one of our other clients conflict with your own interests, we'll write to you and ask for your consent to proceed before we carry out any business for you. We'll also let you know the steps we'll take to make sure you are treated fairly.

We have a conflicts of interest policy. If you want to see a copy of it please ask us.

Other benefits we may receive

We are unable to accept or retain payments or benefits from other firms (e.g. product providers) as this would conflict with our independent status. From time to time we may attend training events funded and /or delivered by product providers, fund managers and platforms. These events are designed to enhance our knowledge and ultimately therefore enhance the quality of service we provide to our clients. Further details are available on request.

Business support

We obtain professional support services from Sense Network Ltd who provide us with regulatory and business advice. Sense Network receive payments from product providers to cover the costs of including articles and other educational material in its communications to us. These are designed to be educational in nature and will therefore ultimately benefit you. These payments represent the costs of publishing these materials from which Sense Network does not make a profit.

Communicating with you

We may communicate with you by telephone, post, e-mail or in person. In certain circumstances, we may ask you to confirm any instructions in writing prior to implementation. All our communications with you will be in English.

Your Obligations

Our advice will be based on the information that you give so it's important that you provide us with accurate and up to date information when we request details about your circumstances and objectives. This will allow us to provide you with suitable advice. If the information you provide is inaccurate or if you limit the information provided this could affect the suitability of the advice we give.

Under the FCA rules, we are required to consider whether it is in your best interests for us to act for you if you refuse to provide us with what we believe to be the necessary information. We therefore reserve the right to decline to act for you if we believe you have not provided us with the requisite information.

As we are required by anti-money laundering legislation to know who we are dealing with, it would be helpful if you could bring to the meeting evidence of your identity and address. This would normally include either your passport or driving licence and a utility bill in your name. If these documents are not available please speak to the adviser who will confirm what alternatives would be acceptable.

Cancellation

Termination of this Agreement

We may terminate this agreement by giving you at least 20 business days' written notice. You may terminate this agreement at any time, without penalty. Notice of termination must be given in writing and will take effect from the date of receipt. Any transactions already initiated will be completed according to this agreement unless otherwise agreed in writing.

You will be liable to pay for any transactions made prior to termination and any fees outstanding, if applicable.

Ongoing services can be cancelled at any time by simply informing us in writing but please note that we reserve the right to charge you for services provided prior to cancellation.

Product cancellation rights

Full details of the products we recommend to you including, for example, the minimum duration of the product, information on your right to cancel or whether no right to cancel exists, and any other early termination rights and penalties, will be covered in the relevant product disclosure information you will receive before the conclusion of any contract.

In most cases you can exercise a right to cancel by withdrawing from the contract. In general terms you will normally have a **30 day cancellation period** for a life, protection, payment protection or pension policy and a **14 day cancellation period** for all other policies.

Instructions for exercising the right to cancel, if applicable, will be contained in the relevant product disclosure information which will be provided to you.

If you cancel a **single premium** contract, you may be required to pay for any loss you might reasonably incur in cancelling it which is caused by market movements. This means that, in certain circumstances, you might not get back the full amount you invested if you cancel the policy.

How you are protected

Five Wealth Limited is an appointed representative of Sense Network Limited, Brookdale Centre, Manchester Road, Knutsford, Cheshire, WA16 0SR which is authorised and regulated by the Financial Conduct Authority, 12 Endeavour Square, Stratford, London, E20 1JN.

The Financial Conduct Authority (FCA) does not regulate all forms of financial advice, including for example, advice on bank deposits, Auto-Enrolment pension schemes and tax avoidance schemes.

Sense Network Ltd's Financial Services Register number is 465124. Our Financial Services Register number is 750840. Sense Network Ltd's permitted business is advising on and arranging pensions, savings and investment products, non-investment insurance contracts and mortgages. You can check this on the Financial Services Register by visiting the FCA's website www.fca.org.uk/firms/systems-reporting/register or by contacting the FCA on 0800 111 6768.

Five Wealth Limited is an agent of Sense Network in respect of advice which is regulated by the FCA. Five Wealth Limited is not an agent for Sense in respect of advice not regulated by the FCA.

Sense Network will not be liable for any losses that may arise from advice in relation to non-regulated advice. In some circumstances, these may also mean that you will not have recourse to statutory protection schemes such as the FSCS or the FOS.

Unless we notify you in writing to the contrary, we will be treating you as a retail client. This means that you are afforded the highest level of protection under the regulatory system and should have the right to take any complaint to the Financial Ombudsman Service.

Complaints

If you are dissatisfied with a recommendation we have made you are entitled to make a complaint. We have a complaints procedure that is available on request. If you wish to register a complaint, please contact us:

In writing: The Compliance Director,
Sense Network Limited,
Brookdale Centre,
Manchester Road, Knutsford,
Cheshire WA16 0SR

By phone: 01565 658 840

By e-mail: complaints@sense-network.co.uk

Please be assured we treat complaints seriously. For your further protection if you cannot settle your complaint with us, you may be entitled to refer it to the Financial Ombudsman Service ('FOS'). Full details of the FOS can be found on its website at www.financial-ombudsman.org.uk.

Financial Services Compensation Scheme

We are also covered by the Financial Services Compensation Scheme ('FSCS'). You may be entitled to compensation from the scheme if we cannot meet our obligations. This depends on the type of business and the circumstances of the claim.

Investments - most types of investment business are covered for up to a maximum of £85,000.

Insurance - advising and arranging is covered for 90% of the claim, without any upper limit.

We may also, on occasion, advise on other financial products which are not regulated by the Financial Conduct Authority (FCA). The Financial Services Compensation Scheme does not apply to any of these products.

Further information about compensation scheme arrangements is available from the FSCS at www.fscs.org.uk/consumer.

Client money

We are not permitted to handle client money and we cannot accept a cheque made out to us or a similarly named account or Sense Network (unless it is in respect of an item for which we have sent you an invoice) or handle cash.

Please note that Sense will not be liable for any losses which you may sustain by your failure to observe this important protection.

General

Jurisdiction

This agreement is governed by and should be interpreted in accordance with English law and you agree to submit to the non-exclusive jurisdiction of the English Courts.

Legal and accounting advice

Neither our firm nor our employees are qualified to render legal or accounting advice or to prepare any legal or accounting documents. It is hereby understood and agreed that the onus is on you, the client, to refer to a solicitor or accountant any point of law or accountancy that may arise during the course of discussions with us.

VAT

No VAT will generally be payable where you pass the “gateway test”. This is effectively the point where intermediation (completing and placing your business with an appropriate provider) takes place to set up the solutions to deliver your goals. There are six stages to intermediation. If only the first four stages are completed, then it is deemed that you have not completed the “gateway test” and VAT will be payable.

The stages are:

1. Gather information about the customer (fact find).
2. Carry out research to find suitable investment options.
3. Provide the customer with reports, financial health checks, forecasts.
4. Recommend specific investment products to the customer, including the prices at which these can be arranged.

Gateway Test

5. Act between the product provider (s) and the customer with a view to arranging the sale of the Retail Investment Products agreed with the customer
6. And, where applicable i.e. where the customer agrees to an on-going review service monitor the customers on-going position to ensure that the products continue to meet the requirements of the customer.

Investment related

Documentation

We will endeavour to make arrangements for all your investments to be registered in your name unless you first instruct us otherwise in writing. All policy documents will be forwarded to you as soon as practicable after we receive them. If there are a number of documents relating to a series of transactions, we will normally hold each document until the series is complete and then forward them to you.

Investment performance & risks

Please be aware that investments can fall, as well as rise, and that you may not get back the full amount invested. The price of investments we may recommend may depend on fluctuations in the financial markets, or other economic factors, which are outside our control. Past performance is not necessarily a guide to future performance.

Specific warnings relevant to the investments, investment strategies or other products we recommend will be confirmed to you in your suitability report. Under the terms of this agreement, we may, if appropriate, advise you on investments which are not readily realisable. We would draw your attention to the risks associated with these investments as there is a restricted market for them. In some circumstances it may therefore not be possible to deal in the investment or obtain reliable information about its value.

Unregulated financial products

Our services may also include advice on investments relating to, or executing transactions in unregulated financial products including non-mainstream pooled investments (NMPI) such as unregulated collective investment schemes (UCIS). Accordingly, you should carefully consider whether such investments are suitable for you in light of your personal circumstances and the financial resources available to you.

Insurance related

Providing information to your insurer

Your insurance / protection cover is based upon the information you provide to the insurance company. Where you are buying insurance as an individual, this means that you must take 'reasonable care' to answer all questions asked by the insurer fully and accurately. Failure to provide accurate and up to date information may invalidate your insurance cover and mean that a claim may not be paid.

All other clients (e.g. commercial clients) must still disclose all 'material facts' (any information that may influence the insurer's decision over cover or terms) prior to inception and throughout the period of the policy. Again, failure to disclose material information may invalidate your insurance cover and could mean that a claim may not be paid.

Your Consent

This is our standard client agreement upon which we intend to rely. For your own benefit and protection you should read these terms carefully before signing them. If you do not understand any point please ask for further information.

I/We acknowledge that the client agreement will come into effect from the date of issue.

Date of Issue:

.....

Client Name:

.....

Client Signature:

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Date:

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Protecting your personal information

- To provide our services properly we'll need to collect information about your personal and financial circumstances. We take your privacy seriously and will only use your personal information to deliver our services.
- Processing of your personal data is necessary for the performance of our contract for services with you. Generally this is the lawful basis on which we intend to rely for the processing of your data. (Please see the reference to special categories of data below). Our policy is to gather and process only that personal data which is necessary for us to conduct our services appropriately with you.
- We adopt a transparent approach to the processing of your personal data. Sometimes, we may need to pass your personal information to other organisations. If you apply to take out a financial product or service we'll need to pass certain personal details to the product or service provider.

- We may engage the services of third party providers of professional services in order to enhance the service we provide to you. These parties may also need to process your personal data in the performance of their contract with us. Your personal information may be transferred electronically (e.g. by email or over the internet) and we, or any relevant third party, may contact you in future by what we believe to be the most appropriate means of communication at the time (e.g. telephone/ email /letter etc.).
- The organisations to whom we may pass your details also have their own obligations to deal with your personal information appropriately. Sometimes a product or service may be administered from a country outside Europe. If this is the case, the firm must put a contract in place to ensure that your information is adequately protected.
- We will issue you with our Privacy Notice. This is a separate document which provides more information about the nature of our personal data processing activities and includes details of our retention and deletion policies as well as your rights of access to the personal information that we hold on you.
- As part of this agreement we'll ask you to consent to the transfer of personal information in accordance with the protections outlined above.
- Special categories of personal data: there are certain categories of personal data that are sensitive by nature. The categories include: data revealing racial or ethnic origin, political opinions, religious or philosophical beliefs, trade union membership and data concerning health. Depending on the nature of the products and services that you engage us for we may need to obtain your sensitive personal data particularly in relation to health. Our policy is that should we require any special category of personal data we will only gather this with your explicit consent.
- If you are concerned about any aspect of our privacy arrangements please speak to us.

Consent- Sensitive personal data

The primary basis on which we intend to process your personal data is for the performance of our contract with you. In the case where we need to process special category (sensitive) data as described above we require your consent by indicating your agreement to the following statement:

I/We consent to the processing of sensitive personal data as far as it is necessary for the services.

I/We require from Five Wealth Limited.

Date of Issue:

.....

Client Name:

.....

Client Signature:

.....

Date:

.....

Please note that you may withdraw this consent at any time by notifying us at our main business address.

We may also engage the services of third party providers of professional services in order to enhance the service we provide to you. These parties may also need to process your personal data in the performance of their contract with us. If you wish to know the names of these third parties please contact us for further information.

Consent - Marketing

From time to time we may wish to contact you to offer additional products or services which may be of interest to you. In order to do this we require your consent by agreeing to one or all of the options:

I / we consent to be contacted for marketing purposes by:

- Email
- Telephone
- Text Message
- Post
- Other

Date of Issue:

.....

Client Name:

.....

Client Signature:

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Date:

.....

Please note that you may withdraw this consent at any time by notifying us at our main business address.

Your Consent

This is our standard client agreement upon which we intend to rely. For your own benefit and protection you should read these terms carefully before signing them. If you do not understand any point please ask for further information.

I/We acknowledge that the client agreement will come into effect from the date of issue.

Date of Issue:

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Client Name:

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Client Signature:

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I/We require from Five Wealth Limited.

Date of Issue:

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Client Name:

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Client Signature:

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Date:

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Please note that you may withdraw this consent at any time by notifying us at our main business address.

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